

CAMPUS FACILITIES

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13.1 OVERVIEW

Many legal issues occupy the daily attention of administrators, but legal issues related to real property are often neglected. Yet with real-property issues handled competently, the institution stands to profit from well-planned transactions, avoid expensive problems, and avoid or prevail in disputes regarding its real property. Ignored, the fiscal consequences can be dire.

In most cases, institutions should consult real-estate brokers, appraisers, attorneys, and other experts before and during any transaction involving real property. This chapter can help to inform the decisions your institution may make, and can even help save time and fees. The information can serve as a checklist so key topics do not fall through the cracks.

Chapter 13 Campus Facilities

Section 13.2 highlights the various risks that can make an institution liable as the owner or occupier of premises. Section 13.3 identifies basic physical-access requirements. Section 13.4 assists institutions in meeting the challenge of their various environmental impacts. Finally, Sections 13.5 through 13.9 provide helpful checklists for leasing, purchasing, selling, or managing real-property interests.